



Rotterdam, 12 July 2021

### Change in shareholders positions

#### **Daiwa ICP European Infrastructure 1 agrees to acquire a 30% stake in Blue Phoenix Group**

Blue Phoenix Group (“BPG” or the “Company”) announces that Daiwa ICP European Infrastructure 1, L.P. (“Daiwa ICP European Infrastructure 1”), has purchased a 30% equity stake in the Company from Waterland Private Equity (“Waterland”). Completion took place on 9 July 2021.

The Board of Directors of Blue Phoenix Group is pleased that with Daiwa ICP European Infrastructure 1 as additional shareholder the Group can further focus on its international expansion strategy of servicing EfW companies with sustainable solutions for Incinerator Bottom Ash.

#### **About Daiwa ICP European Infrastructure 1**

Daiwa ICP European Infrastructure 1 is a platform established by Daiwa International Capital Partners Limited in May 2021 to invest in strategic European infrastructure assets.

#### **About Daiwa International Capital Partners Limited**

Daiwa International Capital Partners was established in 2020 by Gregor Jackson, Sergio Ronga and Daiwa International Investments GK as an independent manager of high quality infrastructure assets.

#### **About Waterland Private Equity**

Waterland is an independent private equity investment group that supports entrepreneurs in realizing their growth ambitions. With substantial financial resources and committed industry expertise, Waterland enables its portfolio companies to achieve accelerated growth both organically and through acquisitions.

As of today, Waterland has invested in 110 platform companies and has made an additional 575 add-on acquisitions to expand those platforms.

#### **About Blue Phoenix Group**

Blue Phoenix Group operates incinerator bottom ash (IBA) processing installations globally and helps the Energy-from-Waste sector with alternative sustainable solutions for ash residues. As we see different needs from country-to-country, Blue Phoenix Group has developed a suite of solutions. The Group is active in the UK, USA, EU, Asia, and Australia.